



OUR REF

YOUR REF  
18/67/2

## OFFICE OF THE MĀORI TRUSTEE

19 April 2007

NGĀ WAI E RUA BUILDING  
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### To All Ahu Whenua Trustees of Whakapaupakihi 5

Pehimana Haapu Brown	752 Main Road, R D 1, Waerenga a Hika, Gisborne
Tarati Carrington	53 King Street, Opotiki
Leonard Apanui Brown	Bells Road, Waimana
John Hata	P O Box 110, Opotiki
Henry Russell Hollis	1532 State Highway 2, R D 7, Te Puke

Kia ora

### WHAKAPAUPAKIHI 5

I refer to the fax received on 10 April 2007 from the Chairman of the Whakapaupakihi 5 Trust, Mr H R Hollis advising that the Maori Trustee's services are no longer required.

The purpose of this letter is to formally hand over all matters.

In your role as Trustees of the Ahu Whenua Trust you are now responsible for the administration of the property in accordance with the trust order made by the Court.

#### Financial Position

We are currently holding \$30,455.49 for the Trust and will make payment to the Trust after the tax return has been filed and any cost of copying the files, if confirmed by the Trustees, has been deducted. As already arranged with Mr Hollis details of Goldsmiths Trust bank account has been received.

Once the tax return has been completed accounts for the 2006/2007 year and a transaction list for the period 2007/2008 will be forwarded to the Trustees.

#### Income Tax Position

Whakapaupakihi 5 is registered with the Inland Revenue Department as a Māori Authority. The IRD number is 88-607-767. The Trust is a Provisional Tax payer.

We are currently holding \$30,455.49 and will complete the tax return for the year ended 31 March 2007, for signature by a trustee. We are guided by the trustees over who will sign and await your response. At this stage a refund of around \$1,400 is expected. We will advise the IRD to send a refund to the Trustees rather than retain the funds to offset tax for 2007/2008.

We will then remove Whakapaupakihi 5 Trust from the Māori Trustee's tax agency listing to take effect from 1 April 2007, and advise the Inland Revenue Department that any correspondence relating to the trust should be sent to the Trustees, care of Mr Hollis in the future. It will be the responsibility of the Trustees to file any future income tax returns with Inland Revenue. The Trust is currently a Provisional Tax payer but it is possible that the Trust may change its status to a "voluntary" Provisional Tax payer as its residual tax liability has dropped below the \$2,500 threshold. We suggest the Trustees take professional advice on this matter.

**Records Held**

Attached is a copy of the Trust Order, recent inspection reports, Rating Valuation and recent correspondence for your records.

The Māori Trustee will not provide Trustees with all original file papers but is happy to arrange for these to be copied and forward the copies to the Trustees. In these circumstances the cost of the copying will be deducted from the funds held. Please advise on the attached paper whether the Trustees wish to have a full copy of the file

**Owners Records**

That Māori Trustee is prepared to provide the Trustees with a list of the owner's names, shares, addresses and IRD numbers, where these are held, to assist the Trustees to communicate with and make distributions of income to owners. This information will be available for one month from the date of this letter, after which time the Maori Trustees records relating to Whakapaupakihi 5 Trust ownership will be deleted.

It should be noted that we consider it beneficial to the owners to provide you with their personal tax codes but we do so on the condition that this information will be held by the Responsible Trustees or their Agents in strict confidence and that you use this information strictly for the purposes of distributing funds held by your trust to the owners.

Please advise that you accept these conditions on the attached copy of this letter. We can then provide the information. We do not guarantee that this information will be completely up to date and suggest that you check the ownership records against those held by the Māori Land Court.

Naku noa, na



Rose Wharehinga  
**for Maori Trustee**